

Message Text

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INFO OCT-01 ISO-00 /004 R

66603

DRAFTED BY: ARA:PJDEVOS

APPROVED BY: ARA:PJDEVOS

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O 071538Z DEC 74

FM SECSTATE WASHDC

TO AMEMBASSY LIMA IMMEDIATE

UNCLAS STATE 269199

FOR ASSISTANT SECRETARY WILLIAM D. ROGERS

FOLL REPEAT USUN 5798 ACTION SECSTATE USIA INFO BONN BRUSSELS
COPENHAGEN DUBLIN THE HAGUE LONDON LUXEMBOURG MADRID OSLO
OTTAWA PARIS ROME TEL AVIV TOKYO VIENNA MEXICO 07 DEC 74 QUOTE

UNCLAS USUN 5798

USIA PLEASE REPEAT TEXT OF SEN PERCY'S STATEMENT ON DAILY
WIRELESS REPORT.

E.O. 11652: N/A

TAGS: UN EGEN UNCTAD

SUBJ: SEN PERCY'S STATEMENT

1. FOLLOWING IS TEXT OF EXPLANATION OF VOTE TO BE GIVEN
BY SENATOR PERCY ON CHARTER OF ECONOMIC RIGHTS AND
DUTIES OF STATES DECEMBER6.

QTE

MR. CHAIRMAN:

IT IS WITH DEEP REGRET THAT MY DELEGATION COULD NOT SUPPORT
THE PROPOSED CHARTER OF ECONOMIC RIGHTS AND DUTIES OF STATES.

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WHEN PRESIDENT ECHEVERRIA OF MEXICO INITIATED THE

CONCEPT OF SUCH A CHARTER TWO YEARS AGO, HE HAD WHAT IS INDEED A WORTHY VISION. THE UNITED STATES GOVERNMENT SHARES THE CONVICTION THAT THERE IS A REAL NEED FOR BASIC IMPROVEMENTS IN THE INTERNATIONAL ECONOMIC SYSTEM, AND WE SUPPORTED IN PRINCIPLE THE FORMULATION OF NEW GUIDELINES TO THIS END. WE WELCOMED PRESIDENT ECHEVERRIA'S INITIATIVE. SECRETARY OF STATE KISSINGER, IN ADDRESSING THIS ASSEMBLY LAST YEAR, CONFIRMED THE FACT THAT THE UNITED STATES FAVORED THE CONCEPT OF A CHARTER. HE SAID IT WOULD MAKE A SIGNIFICANT AND HISTORIC CONTRIBUTION IF IT REFLECTED THE TRUE ASPIRATIONS OF ALL NATIONS. HE ADDED THAT, TO COMAND GENERAL SUPPORT-- AND TO BE IMPLEMENTED--THE PROPOSED RIGHTS AND DUTIES MUST BE DEFINED EQUITABLY AND TAKE INTO ACCOUNT THE CONCERNS OF INDUSTRIALIZED AS WELL AS OF DEVELOPING COUNTRIES.

IN EXTENSIVE NEGOTIATIONS IN MEXICO CITY, GENEVA AND HERE IN NEW YORK, THE UNITED STATES WORKED HARD AND SINCERELY WITH OTHER COUNTRIES IN TRYING TO FORMULATE A CHARTER THAT WOULD ACHIEVE SUCH A BALANCE. WE TRIED TO GO THE EXTRA MILE IN PARTICULAR BECAUSE OF OUR CLOSE AND FRIENDLY RELATIONS WITH MEXICO. WE ARE INDEBTED, AS I BELIEVE IS THE ENTIRE ASSEMBLY, TO FOREIGN MINISTER RABASA FOR HIS PATIENT AND TIRELESS EFFORTS AS A NEGOTIATOR. ONE MUST RECOGNIZE THE DIFFICULTY OF HIS TASKS IN SEEKING TO RECONCILE SUCH FUNDAMENTALLY DIVERGENT VIEWS AS HAVE BEEN APPARENT IN A GROUP OF THIS SIZE AND DISPARITY. DESPITE THE CHASM WHICH IT HAS THUS FAR PROVED IMPOSSIBLE TO BRIDGE, HE LABORED UP TO THE LAST MOMENT SEEKING AN AGREED CONSENSUS. INDEED, AGREEMENT WAS REACHED ON MANY IMPORTANT ARTICLES, AND OUR SUPPORT FOR THOSE WAS SHOWN IN THE VOTE WE HAVE JUST TAKEN.

ON OTHERS, HOWEVER, AGREEMENT HAS NOT BEEN REACHED. OUR VIEWS ON THESE PROVISIONS ARE APPARENT IN THE AMENDMENTS PROPOSED BY THE UNITED STATES AND CERTAIN OTHER COUNTRIES, BUT THESE REGRETTABLY HAVE BEEN REJECTED BY THE MAJORITY HERE. MANY OF THE UNAGREED PROVISIONS, IN THE VIEW OF MY GOVERNMENT, ARE FUNDAMENTAL AND ARE UNACCEPTABLE IN THEIR PRESENT FORM. TO CITE A FEW/ THE TREATMENT OF FOREIGN INVESTMENT IN TERMS WHICH DO NOT FULLY TAKE INTO ACCOUNT RESPECT FOR AGREEMENTS AND INTERNATIONAL OBLIGATIONS; AND UNCLASSIFIED

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THE ENDORSEMENT OF CONCEPTS OF PRODUCER CARTELS AND INDEXATION OF PRICES. AS A RESULT, MR. CHAIRMAN, WE HAVE BEFORE US A DRAFT CHARTER WHICH IS UNBALANCED AND WHICH FAILS TO ACHIEVE THE PURPOSE OF ENCOURAGING HARMONIOUS ECONOMIC RELATIONS AND NEEDED DEVELOPMENT. MOREOVER, THE PROVISIONS OF THE CHARTER WOULD DISCOURAGE RATHER THAN ENCOURAGE THE CAPITAL FLOW WHICH IS VITAL FOR DEVELOPMENT.

THERE IS MUCH IN THE CHARTER WHICH THE US. SUPPORTS.
THE BULK OF IT IS THE RESULT OF SINCERE NEGOTIATION AS
DEMONSTRATED BY THE VOTING PATTERN TODAY. IT WAS TO
DEMONSTRATE THIS FACT THAT THE US. ASKED FOR AN ARTICLE
BY ARTICLE VOTE ON THE CHARTER.

MR. CHAIRMAN, MY GOVERNMENT WAS PREPARED TO CONTINUE
THESE NEGOTIATIONS UNTIL AGREEMENT COULD BE REACHED, AS
WE MUCH PREFERRED AGREEMENT TO CONFRONTATION. FOR THAT
REASON, WE SUPPORTED THE PROPOSED RESOLUTION TO CONTINUE
NEGOTIATING NEXT YEAR WITH A VIEW TO ACTING ON A GENERALLY
AGREED CHARTER IN THE ASSEMBLY NEXT SEPTEMBER.

FOR ALL THESE REASONS, MR. CHAIRMAN, MY DELEGATION
FELT COMPELLED TO VOTE AGAINST THE CHARTER AS A WHOLE.
WE HAVE NOT CLOSED OUR MINDS, HOWEVER, TO THE POSSIBILITY
OF FURTHER RECONSIDERATION AT SOME FUTURE DATE SHOULD
OTHERS COME TO THE CONCLUSION THAT AN AGREED CHARTER
WOULD STILL BE FAR PREFERABLE TO ONE THAT IS MEANINGLESS
WITHOUT THE AGREEMENT OF COUNTRIES WHOSE NUMBERS MAY BE
SMALL BUT WHOSE SIGNIFICANCE IN INTERNATIONAL ECONOMIC
RELATIONS AND DEVELOPMENT CAN HARDLY BE IGNORED.
WE STAND READY TO RESUME NEGOTIATIONS ON A CHARTER WHICH
COULD COMMAND THE SUPPORT OF ALL COUNTRIES. UNQTE
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TEXT, COMMITTEE MEETINGS, MEETING DELEGATIONS, SPEECHES, CERDS, FOREIGN POLICY POSITION
Control Number: n/a
Copy: SINGLE
Draft Date: 07 DEC 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE269199
Document Source: CORE
Document Unique ID: 00
Drafter: ARA:PJDEVOS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740356-0267
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741252/aaaabsd.tel
Line Count: 143
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 03 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 OCT 2002 by ReddocGW>; APPROVED <05 FEB 2003 by MorefiRH>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SEN PERCY'S STATEMENT
TAGS: EGEN, US, UN, UNCTAD, (PERCY, CHARLES H)
To: LIMA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005